

Explanation for 'high' reserves

(Please complete the highlighted boxes.)

Box 7 is more than twice Box 2 because the authority held the following breakdown of reserves at the year end:

	£	£	£
Earmarked reserves:			
Reserve Fund		51330.8	
Defibrillator Fund		851.6	
Charities Fund		764.5	
		<u>52946.9</u>	
General reserve		45931.8	
		<u>45931.8</u>	
Total reserves (must agree to Box 7)			<u><u>98878.7</u></u>