

Explanation of variances – pro forma

Name of smaller authority: **KINGTON ST MICHAEL PC**
 County area (local councils and): **WILTSHIRE COUNCIL**

Insert figures from Section 2 of the AGAR in all Blue highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- New from 2020/21: variances of £100,000 or more require explanation regardless of the % variation year on year;
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2019/20 £	2020/21 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	56,248	66,225				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	26,752	30,738	3,986	14.90%	NO		
3 Total Other Receipts	1,327	22,579	21,252	1601.51%	YES		The increase results from grants and donations received during the Year 20/21. Briefly, the total includes a Groundwork Locality UK Neighbourhood Plan Grant now held by the Council on behalf of the Steering Group £5,550. Wiltshire Council Section 106 payments and grants £14,971 towards new play equipment. Donations from community volunteers £1,050 towards play equipment and a HSBC bank reimbursement of fees of £1,008. Totalling £22,579.00
4 Staff Costs	4,102	4,688	586	14.29%	NO		
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	14,000	40,803	26,803	191.45%	YES		The majority of the increase relates to Capital spending during Year 20/21 totalling £26,576. This related to the installation of new play equipment and safety surfaces at the Recreation Ground £26,576 having spent nothing on Capital works in Year 19/20.
7 Balances Carried Forward	66,225	74,051			YES	VARIANCE EXPLANATION NOT REQUIRED EXPLANATION REQUIRED ON RESERVES TAB AS TO WHY CARRY FORWARD RESERVES ARE GREATER THAN TWICE INCOME FROM LOCAL TAXATION/LEVIES	
8 Total Cash and Short Term Investments	66,225	74,051				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	79,400	101,530	22,130	27.87%	YES		The increase relates to the removal of old and installation of new play equipment installed at the Recreation Ground and now added to the Assets Register.
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable